

MEDIA RELEASE



Deputy Prime Minister and Minister of Industries, Mines and Energy Visits NAMDIA Headquarters to Strengthen Collaboration and Support Industry Growth

15 September 2025 – Namib Desert Diamonds (NAMDIA) today had the honour of hosting the Deputy Prime Minister and Minister of Industries, Mines & Energy, Honourable Natangue Ithete, for an official visit to its headquarters.

The high-level delegation including the Executive Director, Mr. Moses Pakote and other ministry officials were received by NAMDIA's Board of Directors, executive management and staff. The visit served as a platform to deepen institutional collaboration and reaffirm the Ministry's oversight and support for NAMDIA's strategic direction.

Delivering welcoming remarks on behalf of the Board, NAMDIA Chairperson, Mr. Justus Hausiku, expressed gratitude for the visit, describing it as "a meaningful step to deepen collaboration, alignment and shared purpose within the diamond value chain." He highlighted NAMDIA's achievements over the past nine years in fulfilling its mandate as a price discovery mechanism, consistently generating above-average returns for Namibia, while acknowledging the challenges posed by market volatility, shifting consumer expectations and the operational impact of the January 2025 security breach.

Mr. Hausiku further emphasised the steps taken to strengthen internal security systems, restore public trust and provide emotional support to staff, noting that "within these challenges lie real opportunities to reaffirm NAMDIA's position as a trusted and resilient player in the global diamond trade."

Part of the visit included a presentation and walkthrough of the enhanced security infrastructure and operational protocols implemented following the January 2025 security breach. The upgrades, which include strengthened access controls, improved surveillance systems and more

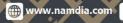
Namib Desert Diamonds (PTY) Ltd, c/o of Sam Nujoma & Dr. Kwame Nkrumah. Windhoek, Namibia.













robust internal procedures, were developed to not only restore public trust but to ensure future operational resilience.

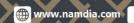
Discussions also centred around the upcoming renegotiation of the Sales and Marketing Agreement, as the current agreement approaches its end. NAMDIA used the opportunity to share its insights from nearly a decade of implementing the agreement, its strategic role in the value chain and its aspirations for a more equitable, transparent and forward-looking framework for diamond sales in Namibia.

Over the past nine years, NAMDIA has fulfilled its mandate of serving as a price discovery mechanism for Namibian rough diamonds, consistently achieving prices above the national average, while contributing meaningfully to state revenue and social impact projects. The company also outlined its future aspirations, which include embracing innovation and digitalisation and enhancing its global footprint while remaining rooted in national development objectives.

"I commend NAMDIA for its strong social responsibility efforts and urge all Namibians to remain confident and proud of this institution, which belongs to us." said Honourable Ithete. If there are areas that needs to be improved, let us do so and continue to grow NAMDIA together without losing faith or confidence in its purpose."

"We are truly honoured by today's engagement," said Acting Chief Executive Officer, Ms. Usiku. "The presence of the Honourable Deputy Prime Minister is a strong affirmation of the Ministry's guidance and oversight, and it inspires us to continue delivering value with transparency, pride and a deep sense of national purpose."

The visit concluded with open dialogue between the delegation and NAMDIA leadership on shared challenges, policy alignment and the importance of ongoing engagement to ensure cohesive strategy implementation across the diamond sector.









Left to Right

Front: Mr. Moses Pakote (Executive Director, Ministry of Industries, Mines & Energy), Ms. Lelly Usiku (Acting NAMDIA CEO), Honourable Natangue Ithete (Deputy Prime Minister and Minister of Industries, Mines and Energy), Mr. Justus Hausiku (NAMDIA Board Chairperson),

Back: Ms. Selma Shimutwikeni (NAMDIA Board Director), Dr. Shihaleni Ndjaba (NAMDIA Board Director), Ms. Liina Muatunga ((NAMDIA Board Deputy-Chairperson), Ms. Kathleen !Naruses. (NAMDIA Board Director)



Namib Desert Diamonds (PTY) Ltd, c/o of Sam Nujoma & Dr. Kwame Nkrumah. Windhoek, Namibia.



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Left to Right

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Back: NAMDIA Management and staff

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